

NEWS RELEASE

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Schenck Business Solutions Joins AICPA Audit Quality Center

APPLETON, WI – Schenck Business Solutions has announced that the firm has recently joined the AICPA's Governmental Audit Quality Center. By becoming a member of the Center, the firm demonstrates its commitment to audit quality in the critical area of governmental audits. Schenck currently has a team of over 30 professionals who focus on providing governmental and not-for-profit auditing and consulting services.

Governmental audits are very diverse and include all audits and attestation engagements performed under Government Auditing Standards of federal, state, or local governments; not-for-profit organizations; and certain for-profit organizations. Governmental audits include audits performed under the Single Audit Act Amendments of 1996 and OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations* (referred to as single audits), program specific audits as defined under OMB Circular A-133, and other compliance audits and attestation engagements performed as required by federal, state, or local laws and regulations.

In addition to gaining access to guidelines and tools focused around quality improvement, members of the Center are subject to membership requirements pertaining to audit quality. The Center is a place for firms to share best practices, learn about emerging issues, and take steps to enhance quality in their practices. For more information on the AICPA's Governmental Audit Quality Center, visit <http://gaqc.aicpa.org>.

About the AICPA

The American Institute of Certified Public Accountants is the national professional organization of CPAs, with more than 330,000 members in business and industry, public practice, government, and education. It sets ethical standards for the profession and U.S. private auditing standards. It also develops and grades the Uniform CPA Examination.

About Schenck Business Solutions

Schenck Business Solutions is a full-service regional accounting and consulting firm. Schenck has over 500 employees that serve businesses and individual clients through 11 locations in Wisconsin. As one of the largest Wisconsin-based CPA firms in the state and one of the 25 largest in the U.S., Schenck Business Solutions provides a full range of services including accounting and audit, tax, corporate finance, business consulting, information technology, payroll preparation, retirement planning, and investment management and advice for today's business, government and personal challenges.

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